

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Parent Child Allocation Factors - Full Children

The **Finance survey** report submitted under this UnitID is a combined report that includes data for all the locations listed below. Because this is a combined report, you must provide allocation factors that indicate how the data should be distributed to accurately reflect the finances for each included institution. Allocation factors are percents. The allocation factors you provide will be used to allocate the reported data on revenues and expenses to create derived variables for each component location for the IPEDS Data Center and Data Feedback Reports. These derived amounts are frequently used and should accurately represent the financial resources at each institution. You may NOT report a 0% allocation for an institution as this would indicate an institution had 0 financial resources for the fiscal year being reported. Enter allocation factors in the spaces provided; use hundredths of a percent. Percents must add to 100%. You may not leave any cell blank. You will not be able to lock your data if this section is not completed.

UnitID	Name of Institution	City, State	Allocation factor (##.##)	2012-13 Allocation factor
129020	University of Connecticut	Storrs, CT	95.70 %	95.00
436818	University of Connecticut-Tri-Campus	Waterbury, CT	1.70 %	2.00
436827	University of Connecticut-Avery Point	Groton, CT	1.50 %	1.60
436836	University of Connecticut-Stamford	Stamford, CT	1.10 %	1.40
		Total:	100.00 %	

If this list of institutions is not complete, or is incorrect in any way, or if you would like to report data for each component institution instead of submitting a combined report, or if you have any questions or concerns, please call the Help Desk at **1-877-225-2568**.

Caveats:

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- | | |
|----------------------------------|---|
| <input checked="" type="radio"/> | GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35 |
| <input type="radio"/> | FASB (Financial Accounting Standards Board) |

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)

Form with input fields for Beginning month/year (MMYYYY), Month, Year, and And ending month/year (MMYYYY), Month, Year.

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Form with radio buttons for Unqualified, Qualified (Explain in box below), and Don't know (Explain in box below).

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Form with radio buttons for Business Type Activities, Governmental Activities, and Governmental Activities with Business-Type Activities.

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Form with radio buttons for Auxiliary enterprises, Student services, Does not participate in intercollegiate athletics, and Other (specify in box below).

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Form with radio buttons for Yes - (report endowment assets) and No.

You may use the space below to provide context for the data you've reported above.

Part H : Details of Endowment Assets include those held by the affiliated Foundation, included as a component unit in the financial statements and the University's portion of another affiliated Foundation not included as component unit in the financial statements. The University has combined the financial data with the University Health Center since fiscal year 2009.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2012 - June 30, 2013

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	689,613,609	801,071,925
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	1,673,764,250	1,583,361,734
04	Other noncurrent assets CV=[A05-A31]	986,118,852	1,023,300,044
05	Total noncurrent assets	2,659,883,102	2,606,661,778
06	Total assets CV=(A01+A05)	3,349,496,711	3,407,733,703
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	93,281,858	90,204,887
08	Other <u>current liabilities</u> CV=(A09-A07)	290,308,375	263,395,808
09	Total current liabilities	383,590,233	353,600,695
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	1,050,803,048	1,098,685,983
11	Other noncurrent liabilities CV=(A12-A10)	65,321,013	63,222,440
12	Total noncurrent liabilities	1,116,124,061	1,161,908,423
13	Total liabilities CV=(A09+A12)	1,499,714,294	1,515,509,118
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	1,557,181,950	1,457,585,153
15	<u>Restricted-expendable</u>	97,370,482	206,516,831
16	<u>Restricted-nonexpendable</u>	11,963,759	11,635,110
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	183,266,226	216,487,491
18	Total net assets CV=(A06-A13)	1,849,782,417	1,892,224,585

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	32,034,333	26,927,177
22	<u>Infrastructure</u>	236,915,524	228,193,016
23	<u>Buildings</u>	2,187,187,405	2,102,676,506
32	Equipment, including art and <u>library collections</u>	653,478,070	649,472,449
27	<u>Construction in progress</u>	289,380,653	168,997,204
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	3,398,995,985	3,176,266,352
28	<u>Accumulated depreciation</u>	1,537,623,676	1,446,062,184
33	Intangible assets, net of accumulated amortization	11,099,548	12,721,854
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2012 - June 30, 2013

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	21,590,225	21,075,238
02	Other federal grants (Do NOT include FDSL amounts)	4,619,675	666,105
03	Grants by state government	9,051,503	10,510,136
04	Grants by local government	0	0
05	Institutional grants from restricted resources	9,018,337	7,412,039
06	Institutional grants from unrestricted resources CV=(E07-(E01+...+E05))	133,829,614	131,445,128
07	Total gross scholarships and fellowships	178,109,354	171,108,646
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	167,912,703	161,806,999
09	Discounts and allowances applied to sales and services of auxiliary enterprises	2,907,169	3,029,568
10	Total discounts and allowances CV=(E08+E09)	170,819,872	164,836,567
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	7,289,482	6,272,079

You may use the space below to provide context for the data you've reported above.

Line 6 and Line 8 include waiver of tuition and fees \$46,948,160 and \$46,184,132 in fiscal years 2013 and 2012 except for the waiver related to employees and their dependents.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	274,940,546	264,762,518
	Grants and contracts - operating		
02	Federal operating grants and contracts	156,679,034	159,426,454
03	State operating grants and contracts	38,471,253	32,097,160
04	Local government/private operating grants and contracts	29,447,349	30,312,955
04a	Local government operating grants and contracts	478,971	466,300
04b	Private operating grants and contracts	28,968,378	29,846,655
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	185,490,745	182,232,413
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	304,860,987	289,388,498
26	<u>Sales and services of educational activities</u>	15,495,301	17,162,718
07	<u>Independent operations</u>	184,461,969	175,302,561
08	Other sources - operating CV=(B09-(B01++B07))	51,698,616	63,347,516
09	Total operating revenues	1,241,545,800	1,214,032,793

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	501,826,719	485,366,737
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	21,590,225	21,075,238
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	27,654,193	31,806,693
17	<u>Investment income</u>	964,185	945,213
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	40,571,126	41,067,577
19	Total nonoperating revenues	592,606,448	580,261,458
27	Total operating and nonoperating revenues CV=[B19+B09]	1,834,152,248	1,794,294,251
28	12-month Student FTE from E12	27,564	23,907
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	66,542	75,053

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	25,000,000	195,900,000
21	<u>Capital grants and gifts</u>	6,674,908	2,768,379
22	<u>Additions to permanent endowments</u>	31,604	53,724
23	Other revenues and additions CV=[B24-(B20+...+B22)]	103,386	0
24	Total other revenues and additions	31,809,898	198,722,103
25	Total all revenues and other additions CV=[B09+B19+B24]	1,865,962,146	1,993,016,354

You may use the space below to provide context for the data you've reported above.

Line 28, 12-month Student FTE from E12: includes undergraduate 657 FTE from Avery Point Campus, Unit ID 436827, 1,140 FTE from Stamford Campus, Unit ID 436836, and 2,250 FTE from the Tri-Campus, Unit ID 436818. In previous survey collections these Unit IDs were not included in the total FTE.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2012 - June 30, 2013

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 <u>Salaries and wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Operation and maintenance of plant</u>	5 <u>Depreciation</u>	6 <u>Interest</u>	7 All other	8 PY Total Amount
	Expenses and Deductions								
01	<u>Instruction</u>	513,782,866	268,551,792	94,600,050	31,371,759	24,486,365	14,958,685	79,814,215	476,723,454
02	<u>Research</u>	176,522,737	69,819,535	18,809,323	17,001,103	19,853,305	5,895,961	45,143,510	162,921,174
03	<u>Public service</u>	111,549,688	29,843,750	10,698,042	1,262,667	2,605,618	3,353,548	63,786,063	103,154,886
05	<u>Academic support</u>	173,148,211	72,524,603	31,035,050	14,272,692	16,779,750	3,985,115	34,551,001	152,490,898
06	<u>Student services</u>	49,525,843	20,302,922	7,966,261	8,499,101	5,565,810	1,443,732	5,748,017	45,663,297
07	<u>Institutional support</u>	165,222,638	69,043,154	33,264,449	35,768,932	19,893,746	3,974,279	3,278,078	184,718,191
08	<u>Operation and maintenance of plant</u> (see instructions)	0	45,826,673	30,153,392	-164,240,102	8,143,800	1,870,174	78,246,063	0
10	<u>Scholarships and fellowships expenses, excluding discounts and allowances (from E11)</u>	7,289,482						7,289,482	6,272,079
11	<u>Auxiliary enterprises</u>	242,326,474	73,047,974	29,821,089	45,335,781	18,534,206	10,988,841	64,598,583	231,977,737
12	<u>Hospital services</u>	299,441,747	110,136,856	50,774,180	9,656,764	9,542,899	3,533	119,327,515	297,886,864
13	<u>Independent operations</u>	169,155,142	126,475,009	24,331,299	1,071,303	1,650,186	0	15,627,345	160,127,225
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	439,486	0	0	0	0	0	439,486	13,820,741
19	Total expenses and deductions	1,908,404,314	885,572,268	331,453,135	0	127,055,685	46,473,868	517,849,358	1,835,756,546
	Prior year amount	1,835,756,546	866,656,132	301,615,577		119,360,049	48,211,714	499,913,074	
20	12-month Student FTE from E12	27,564							23,907
21	Total expenses and deductions per student FTE CV=[C19/C20]	69,235							76,787

You may use the space below to provide context for the data you've reported above.

Line 20 includes undergraduate FTE from Avery Point Campus, Stamford Campus, and the Tri-Campus. In previous survey collections these Unit IDs were not included in the total FTE.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	1,865,962,146	1,993,016,354
02	Total expenses and deductions (from C19)	1,908,404,314	1,835,756,546
03	Change in net position during year CV=(D01-D02)	-42,442,168	157,259,808
04	Net position beginning of year	1,892,224,585	1,734,964,777
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year (from A18)	1,849,782,417	1,892,224,585

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	301,559,058	306,301,007
02	Value of <u>endowment assets</u> at the end of the fiscal year	328,974,694	301,559,058

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	442,853,249	442,853,249			
02	Sales and services	736,952,654	243,693,753	188,397,914	304,860,987	0
03	Federal grants/contracts (excludes Pell Grants)	156,679,034	145,611,012	0	0	11,068,022
Revenue from the state government:						
04	State appropriations, current & capital	506,826,719	506,826,719	0	0	0
05	State grants and contracts	25,498,598	24,068,855	0	0	1,429,743
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	0	0	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, including capital grants	76,762,088				
10	Interest earnings	982,806				
11	Dividend earnings	0				
12	Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	885,572,268	696,145,885	73,047,974	110,136,856	6,241,553
02 Employee benefits, total	331,224,879	249,662,328	29,821,089	50,774,180	967,282
03 Payment to state retirement funds (maybe included in line 02 above)	75,991,811	53,939,819	0	22,051,992	0
04 Current expenditures other than salaries	552,670,052	345,822,127	64,282,436	138,527,178	4,038,311
Capital outlay:					
05 Construction	226,161,908	194,540,739	18,595,285	1,786,467	11,239,417
06 Equipment purchases	42,069,271	34,555,641	1,305,793	5,628,373	579,464
07 Land purchases	5,110,452	5,110,452	0	0	0
08 Interest on debt outstanding, all funds and activities	10,056,386				
09 Scholarships/fellowships	178,109,354	178,109,354			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2012 - June 30, 2013

Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	237,187,692
02	Long-term debt issued during fiscal year	134,533,582
03	Long-term debt retired during fiscal year	117,735,924
04	Long-term debt outstanding at end of fiscal year	254,485,350
05	Short-term debt outstanding at beginning of fiscal year	1,832,826
06	Short-term debt outstanding at end of fiscal year	1,007,480

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2012 - June 30, 2013

Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	27,518,583
08	Total cash and security assets held at end of fiscal year in bond funds	0
09	Total cash and security assets held at end of fiscal year in all other funds	273,632,218

You may use the space below to provide context for the data you've reported above.

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$274,940,546	23%	\$9,975
Government appropriations	\$501,826,719	42%	\$18,206
Government grants and contracts	\$217,219,483	18%	\$7,881
Private gifts, grants, and contracts	\$56,622,571	5%	\$2,054
Investment income	\$964,185	0%	\$35
Other core revenues	\$139,574,941	12%	\$5,064
Total core revenues	\$1,191,148,445	100%	\$43,214
Total revenues	\$1,865,962,146		\$67,696

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$513,782,866	43%	\$18,640
Research	\$176,522,737	15%	\$6,404
Public service	\$111,549,688	9%	\$4,047
Academic support	\$173,148,211	14%	\$6,282
Institutional support	\$165,222,638	14%	\$5,994
Student services	\$49,525,843	4%	\$1,797
Other core expenses	\$7,728,968	1%	\$280
Total core expenses	\$1,197,480,951	100%	\$43,444
Total expenses	\$1,908,404,314		\$69,235

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	27,564

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Connecticut (129020)

Source	Description	Severity	Resolved	Options
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Screen: Scholarships & Fellowships

Screen Entry	The amount reported is outside the expected range of between 333,053 and 999,157 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Data is confirmed as correct, when compared with prior value it seems out of range.			

Screen: Net Position

Perform Edits	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Related Screens:	Net Position			